



# 5 Tips for Higher Profits

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Founded  
“Better Numbers for  
Lawyers,”  
a boutique CPA firm helping  
solo and small law firms  
make more money!



**Why do we want  
higher profits?**



**Form 1120S** U.S. Income Tax Return for an S Corporation

OMB No. 1545-0047

2015

Do not file this form unless the corporation has filed or is filing Form 990 or is required to file an S-corporation return.

Information about Form 1120S and its separate instructions is at [www.irs.gov/form1120s](http://www.irs.gov/form1120s).

For calendar year 2016 or tax year beginning 2016, ending 20

A S-corporation's tax data

NAME	Employer identification number
TYPE	State incorporated
INC	Foreign incorporated
PROFIT	Foreign branch loss carry-over


C Check all that apply:

Q Is the corporation starting to file an S corporation beginning with this tax year?  Yes  No  Yes, attach Form 2553 if not already filed


H Check if:  First year  Name change  Address change  Reorganization  S-corporation election revocation

I Enter the number of shareholders who were eligible to file any part of the tax year

**1. STOP overpaying on your taxes, and take an extra vacation a year instead**



**2. Get your data in the cloud to increase efficiency and to protect yourself**



**3. Look at your numbers  
regularly so you can make  
better business decisions**



**4. Set your fees so that you  
don't cut your profits out of  
your rates**



**5. Consider yourself as the  
“CEO” of your law business**



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